

NOTICE OF SUPPLEMENTAL BUDGET HEARING

A public hearing on a proposed supplemental budget for the Northeast Oregon Economic Development District, for the current fiscal year, will be held at the Baker County Courthouse, 1995 Third Street, Baker City, Oregon.

The hearing will take place on June 22 at 1:30 p.m. The purpose of the hearing is to discuss the supplemental budget with interested persons.

A copy of the supplemental budget document may be inspected or obtain on or after June 14 at 101 NE First Street, Suite 100, Enterprise between the hours of noon and 5 p.m. or online at <https://www.neoedd.org/about/>.

SUMMARY OF PROPOSED BUDGET CHANGES

AMOUNTS SHOWN ARE REVISED TOTALS IN THOSE FUNDS BEING MODIFIED

FUND		Indirect	
Resource	Amount	Expenditure	Amount
		Personal Services	\$56,300
		Revised Total Fund Requirements	\$88,875
Explanation of Changes: More time spent on this activity.			
FUND		Northeast Oregon Business Development Administration	
Resource	Amount	Expenditure	Amount
		Personal Services	\$8,750
		Revised Total Fund Requirements	\$44,576
Explanation of Changes: More time spent on this activity.			
FUND		EDA Revolving Loan Fund	
Resource	Amount	Expenditure	Amount
State Funding	\$1,000,000	Personal Services	\$7,250
Revised Total Fund Resources	\$1,029,000	Revised Total Fund Requirements	\$21,358
Explanation of Changes: More time spent on this activity. Expect funding from Business Oregon to establish Loan Loss Reserve.			
FUND		EDA CARES Revolving Loan Fund	
Resource	Amount	Expenditure	Amount
		Personal Services	\$4,600
		Revised Total Fund Requirements	\$14,279
Explanation of Changes: More time spent on this activity.			
FUND		EDA Recovery	
Resource	Amount	Expenditure	Amount
County Contributions	\$2,895	Materials & Services	\$73,645
Transfers In	\$57,385		\$
Revised Total Fund Resources	\$137,135	Revised Total Fund Requirements	\$137,135

Explanation of Changes: Project and contract services costs higher than anticipated.			
FUND		ROI Wallowa County	
Resource	Amount	Expenditure	Amount
		Personal Services	\$55,200
		Revised Total Fund Requirements	\$98,475
Explanation of Changes: More time spent on this activity.			
FUND		EDA Planning Grant	
Resource	Amount	Expenditure	Amount
Transfers In	\$47,933	Personal Services	\$75,500
Revised Total Fund Resources	\$123,433	Revised Total Fund Requirements	\$123,433
Explanation of Changes: More time spent on this activity.			
FUND		Individual Development Account	
Resource	Amount	Expenditure	Amount
		Personal Services	\$16,900
		Materials & Services	\$4,445
		Revised Total Fund Requirements	\$21,345
Explanation of Changes: Additional work performed; fund balances will be used to pay additional costs.			
FUND		OEDD Grant Writing	
Resource	Amount	Expenditure	Amount
Foundation Grant	\$31,125	Personal Services	\$11,250
		Materials & Services	\$2,600
Revised Total Fund Resources	\$31,125	Revised Total Fund Requirements	\$13,850
Explanation of Changes: New fund with new activity.			