

FUND**EXPLANATION**

These fund descriptions are in the same order as the proposed budget.

Administrative & Loan Funds

General Fund (01)	Used for capital expenditures and undesignated funds. When a fund is closed, any excess revenues in that fund are transferred to the general fund. If a deficit exists in another fund when it is closed, funds may be transferred from the general fund to the fund with a deficit. In 2025, we started using this fund to hold general operating funds received from Meyer Memorial Trust. These funds will be transferred to other funds such as Planning Grant, TFFF Rural Community Building and Entrepreneurial Technical Assistance where we anticipate expenditures higher than revenues.
Indirect (07)	This fund is used for staff costs not associated with any other direct service activity and for activities such as accounting and administration and general outreach. The annual audit and bookkeeping and general outreach/newsletter costs are expensed in this fund as are required public notices. Annual dues for membership in the National Association of Development Organizations, Oregon Economic Development Districts, county chambers and newspapers are included in this fund. Organizational insurance, duplicating, legal, and accounting software support services and internet & technology subscriptions and support are also expensed in this fund.
NOBD Administration (11)	Northeast Oregon Business Development has contracted with NEOEDD to provide administrative services for their loan fund of \$1,798,000. The budget for this fund includes a pro-rata share of the contractual services costs we incur for a contracted loan officer.
Car (12)	NEOEDD purchased a vehicle to be used for staff travel. This fund is used to track all costs associated with the vehicle. The fund is paid the IRS mileage rate from all other funds for use of the vehicle. Our current vehicle is a 2018 Toyota Rav 4 with approximately 75,000 miles.
Revolving Loan Fund (13)	NEOEDD has a revolving loan fund with a capital base of about

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\$764,600. This fund was established with a \$313,700 grant from the U.S. Economic Development Administration (EDA) and \$87,100 of local match. This fund tracks administrative expenses and interest earned. The budget for this fund includes a pro-rata share of the contractual services costs we incur for a contracted loan officer. This fund was “defederalized” in 2021.

CARES RLF (14)

NEOEDD established this revolving loan fund for businesses with a COVID grant of \$651,550 from EDA. The loan fund has grown to \$668,196. The budget for this fund includes a pro-rata share of the contractual services costs we incur for a contracted loan officer.

RBEG RLF (16)

NEOEDD established a revolving loan fund with a \$99,999 grant from USDA Rural Development and \$20,001 of NEOEDD funds. This fund has a capital base of about \$136,750. We’re not expecting any new loans to be made from this fund, thus there aren’t any costs associated with the fund.

Program Funds

USDOE CEDS
Implementation (22)

NEOEDD applied for \$15 million from the US Department of Energy to implement projects consistent with the Comprehensive Economic Development Strategy. This grant was awarded but we cannot spend any funding until the Boardman to Hemingway transmission line construction is underway in the region. The grant will support projects in Baker and Union counties.

Mass Timber (23)

NEOEDD is participating in Department of Land Conservation and Development’s mass timber project. We are specifically working with the REV Center to increase awareness of ADU’s as a way many people could participate in making more housing available for residents and increasing the awareness of mass timber and modular components as a home-building option. We are also hoping to assist municipalities to adopt codes that will allow mass timber products to be used in home construction.

Contract Services (26)

NEOEDD periodically enters into contracts to provide technical assistance services to non-profits and local governments, such as

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grant administration, certified payroll review, grant writing, strategic planning and board training. Rather than establishing separate funds for each of these activities, we use this fund for most technical assistance contracts. We currently are under contract to provide limited consulting services for the Maxville Heritage Interpretive Center. We are also under contract to provide CDBG grant administration and certified payroll services for the cities of Richland and Wallowa.

Equity (28)

NEOEDD received funding from Meyer Memorial Trust and Oregon Community Foundation to assist non-profits to consider diversity, equity and inclusion in their policies and practices. The funding can support Grant Ready workshops and DEI-intensive trainings to be held in the region. In addition, we may host periodic training and networking roundtables. We are not budgeting for much activity in this fund.

Entrepreneurial
Development (29)

NEOEDD previously received funds from a variety of sources to support entrepreneurial development and local investing activities. We will spend down some of these funds in the next year as we continue to offer these services. We hope to receive grants from Oregon Community Foundation, US Bank and Business Oregon to fund activities in the coming year. We also hope to subcontract with a city to provide regional classroom training for low-moderate income entrepreneurs with CDBG funding. Launch Pad Baker receives Business Oregon funding to support Baker County entrepreneurs, so they take the lead in providing services in Baker County.

Wallowa County
Regional Main Street (31)

NEOEDD has supported the Wallowa County Regional Rural Main Street (WCRRMS) program for a few years. General support for the WCRRMS program has transitioned to the Wallowa County Chamber of Commerce. NEOEDD has an open Main Street Revitalization grant for a project in Enterprise that we expect to close out this year.

Planning Grant (32)

The Planning Grant is provided by the U.S. Department of Commerce Economic Development Administration and is used to support regional planning, technical assistance and project development activities. We have not yet been awarded a grant for

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the 2025-2028 period. There is some potential for a \$70,000 grant to be made by the Oregon Legislature to support this activity, but we are not likely to know about that grant until the close of the legislative session.

Housing (33)

NEOEDD received funding through Oregon Department of Administrative Services to support housing development. This may be through grant-writing, committee or meeting participation or organization, land use planning, housing infrastructure grant-writing or other efforts to increase the supply of housing in the region. We have solicited proposals from grant writers to expand our capacity to serve communities with housing-related grant writing support.

TFFF RCB (34)

NEOEDD entered into an arrangement with The Ford Family Foundation (TFFF) to engage in Rural Community Building (RCB) activities throughout the region. This was intended to be a long-term arrangement with The Ford Family Foundation, but the funding was cut by about 70% this year compared to last year. TFFF funding allows NEOEDD staff to provide project-specific assistance (grant writing, project development, etc.) and to engage in non-project specific time with communities and groups to learn about their needs and opportunities.

Individual (38)
Development Account

This fund is used to track revenue & expenses associated with administration of the Individual Development Account (IDA) program and associated services to lower-income and limited-asset entrepreneurs.