

FUND**EXPLANATION**

These fund descriptions are in the same order as the proposed budget.

Administrative & Loan Funds

General Fund (01)	Used for capital expenditures and undesignated funds. When a fund is closed, any excess revenues in that fund are transferred to the general fund. If a deficit exists in another fund when it is closed, funds may be transferred from the general fund to the fund with a deficit. In 2025, we started using this fund to hold general operating funds received from Meyer Memorial Trust. These funds will be transferred to other funds such as Planning Grant, TFFF Rural Community Building and Entrepreneurial Technical Assistance where we anticipate expenditures higher than revenues.
Indirect (07)	This fund is used for staff costs not associated with any other direct service activity and for activities such as accounting and administration and general outreach. The annual audit and bookkeeping and general outreach/newsletter costs are expensed in this fund as are required public notices. Annual dues for membership in the National Association of Development Organizations, Oregon Economic Development Districts, county chambers and newspapers are included in this fund. Organizational insurance, duplicating, legal, and accounting software support services and internet & technology subscriptions and support are also expensed in this fund.
NOBD Administration (11)	Northeast Oregon Business Development has contracted with NEOEDD to provide administrative services for their loan fund of \$1,7678,100. The budget for this fund includes a pro-rata share of the contractual service costs we incur for a contracted loan officer and a consultant to provide additional RLF design and marketing assistance.
Car (12)	NEOEDD purchased a vehicle to be used for staff travel. This fund is used to track all costs associated with the vehicle. The fund is paid the IRS mileage rate from all other funds for use of the vehicle. Our current vehicle is a 2018 Toyota Rav 4 with approximately 87,000 miles.

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Revolving Loan Fund (13)	NEOEDD has a revolving loan fund with a capital base of about \$753,275. This fund was established with a \$313,700 grant from the U.S. Economic Development Administration (EDA) and \$87,100 of local match. This fund tracks administrative expenses and interest earned. The budget for this fund includes a pro-rata share of the contractual service costs we incur for a contracted loan officer and a consultant to provide additional RLF design and marketing assistance. This fund was “defederalized” in 2021.
CARES RLF (14)	NEOEDD established this revolving loan fund for businesses with a COVID grant of \$651,550 from EDA. The loan fund has grown to \$689,815. The budget for this fund includes a pro-rata share of the contractual service costs we incur for a contracted loan officer and a consultant to provide additional RLF design and marketing assistance.
RBEG RLF (16)	NEOEDD established a revolving loan fund with a \$99,999 grant from USDA Rural Development and \$20,001 of NEOEDD funds. This fund has a capital base of about \$140,910. The budget for this fund includes a pro-rata share of the contractual service costs we incur for a contracted loan officer.

Program Funds

USDOE CEDS Implementation (22)	NEOEDD was awarded a \$15 million grant from the US Department of Energy to implement projects consistent with the Comprehensive Economic Development Strategy. This grant was awarded but has not been definitized by the federal government. The grant will support projects in Baker and Union counties.
Contract Services (26)	NEOEDD periodically enters into contracts to provide technical assistance services to non-profits and local governments, such as grant administration, certified payroll review, grant writing, strategic planning and board training. Rather than establishing separate funds for each of these activities, we use this fund for most technical assistance contracts. We currently are under contract to provide limited consulting services for the Maxville Heritage Interpretive Center. We are also under contract to

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	provide CDBG grant administration and certified payroll services for the city of Wallowa. A contract is pending to support Grande Ronde Hospital in the construction of a new building with Economic Development Administration funding.
DAS PRO (27)	NEOEDD contracted with Oregon Department of Administrative Services to facilitate the Eastern Oregon Resilience Forum and provide input on the Plan for a Resilient Oregon. The final facilitation activity is scheduled in August, 2026. Staff may also attend a resilience conference in the fall.
Entrepreneurial Development (29)	We have a small contract with High Desert Partnership to provide small business technical assistance services funded by Business Oregon. Launch Pad Baker receives the same funding to support Baker County entrepreneurs, so they take the lead in providing services in Baker County. We hope to receive grants from Oregon Community Foundation, US Bank and Columbia Bank to fund activities in the coming year.
Microenterprise CDBG (30)	The City of La Grande received CDBG Microenterprise Assistance funding for Baker, Union and Wallowa Counties with NEOEDD serving as the microenterprise assistance organization. We will deliver classes, provide one-on-one technical assistance and subsidize fees for income-qualified entrepreneurs to take online courses from statewide partners.
Wallowa County Regional Main Street (31)	NEOEDD has supported the Wallowa County Regional Rural Main Street (WCRRMS) program for the past few years. General support for the WCRRMS program transitioned to the Wallowa County Chamber of Commerce, but they occasionally request staff support.
Planning Grant (32)	The Planning Grant is provided by the U.S. Department of Commerce Economic Development Administration and is used to support regional planning, technical assistance and project development activities. We received a three-year grant starting April 1, 2025. We receive \$75,000 annually.
Housing (33)	NEOEDD received funding through Oregon Department of Administrative Services to support housing and community

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development. This may be through grant-writing, committee or meeting participation or organization, land use planning, housing infrastructure grant-writing or other efforts to increase the supply of housing in the region. We have established a cadre of grant writers to expand our capacity to serve communities with housing-related grant writing support.

TFFF RCB (34)

NEOEDD entered into an arrangement with The Ford Family Foundation (TFFF) to engage in Rural Community Building (RCB) activities throughout the region. TFFF funding allows NEOEDD staff to provide project-specific assistance (grant writing, project development, etc.) and to engage in non-project specific time with communities and groups to learn about their needs and opportunities.

ROI 2025-2027 (35)

NEOEDD received a \$150,000 grant from Business Oregon to support the entrepreneurial ecosystem in NE Oregon which includes the Wallowa County Regional Rural Main Street. The second half of the grant will be received in 2027. Activities include Small Business Success Days and Learning & Networking events in all three counties.

Individual (38)
Development Account

This fund is used to track revenue & expenses associated with administration of the Individual Development Account (IDA) program and associated services to lower-income and limited-asset entrepreneurs.